



**12th INTERNATIONAL CONFERENCE
ON FINANCE AND BANKING**

**“STRUCTURAL AND REGIONAL IMPACTS
OF FINANCIAL CRISES”**

**CONFERENCE
PROGRAM**

**HOTEL SEPETNÁ
OSTRAVICE, CZECH REPUBLIC
OCTOBER 28 – 29, 2009
<http://www.opf.slu.cz/kfi/icfb/>**

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WEDNESDAY – OCTOBER 28, 2009

Registration and Coffee Break

09:30 – 10:30

Hotel reception

Plenary Session

10:30 – 12:00

room: “Medvědí rokle”

Daniel Stavárek

Member of Scientific Program Committee
Welcome Address

Geoffrey Carliner

Executive Director, Boston Committee on Foreign Relations; Visiting Professor, Boston University, MA, USA
The Global Financial Crisis After One Year

Jan Frait

Director of the Financial Stability Department, Czech National Bank, Czech Republic
Procyclicality and Financial Crisis: Corrupt Regulation, Poor Supervision, Excessive Optimism or Just Loose Money?

Panel Discussion

12:15 – 12:45

room: “Medvědí rokle”

Panelists: Geoffrey Carliner, Jan Frait
Chair: Daniel Stavárek

Lunch

12:45 – 14:00

Hotel restaurant

Concurrent Sessions

14:00 – 16:00

Session A1

Chair: Ilya Skaunic

room: “Vlčí doupe”

Imre Ersoy

Marmara University, Turkey
The Impact of the Global Financial Crisis on the Efficiency of Foreign Banks in Turkey

Ghada El Khoury

HEC - Management School of University of Liege, Belgium
Procyclicality of the Banking System: the Prudential and Accounting Framework of the Procyclicality of Bank Balance

Alin Marius Andries

The Alexandru Ioan Cuza University of Iasi, Romania
Comparative Analysis of the Efficiency of Romanian Banks

Petr Teplý

Radovan Chalupka

Jan Černohorský

Institute of Economic Studies, Charles University in Prague, Czech Republic
Institute of Economic Studies, Charles University in Prague, Czech Republic
University of Pardubice, Czech Republic
The Importance of Operational Risk Modeling For Economic Capital Management In Banking

Can Deniz Köksal Akdeniz University, Turkey
Evaluating the Effects of Capital Structure in the Efficiency of Turkish Banking System Related with 2008 Global Crisis: A Data Envelopment Analysis Application

Session B1

room: "Jelení obora"

Chair: Irena Szarowská

Ibrahim Fatnassi Institut Supérieur de Gestion, Tunisia
Abderrazek Ben Maatoug *The Effectiveness of Iceland Central Bank Intervention Through the Noise Trading Channel before and during the Financial Crisis*
Abdelwahed Omri

John Ryan Center for Economic Policy Analysis in Venice, Italy
Adam Koronowski Wyższa Szkoła Finansów i Zarządzania w Siedlcach, Poland
Monetary Policy and Financial Stability under Greenspan and Bernanke

Mehmed Muric Faculty of Trade and Banking in Belgrade, Serbia
The Role of National Bank of Serbia in Reducing the Negative Effects of Financial Crisis in Serbia

Nela Steliac Babes Bolyai University, Romania
Anca Nan *The Role of the Monetary Policy within the Present Context of Financial Crisis. The Case of Romania*
Dumitru Matis
Razvan Nistor
Georgiana Borza

Petr Rozmahel Mendel University in Brno, Czech Republic
Measuring of the Preparedness to Adopt Euro in Candidate Countries under Conditions of the World Economic Crisis: Few Methodological Comments

Primož Pevcin University of Ljubljana, Slovenia
Current Financial Crisis and Economic Slowdown: Discussion on the Economic Role of Government

Coffee Break **16:00 – 16:30**

Concurrent Sessions **16:30 – 18:30**

Session A2

room: "Vlčí doupe"

Chair: Pavla Vodová

Pierre Erasmus Stellenbosch University, South Africa
Capital Structure and Debt Maturity Choices for South African Firms: Evidence from a Highly Variable Economic Environment

Agata Sierpinska Wyższa Szkoła Finansów i Zarządzania in Warsaw, Poland
Pawel Mlodkowski *Dividend Policy in Crisis. Case of Japan 1991-2008*

Julio Huato St. Francis College, USA
Do Firms Learn and Adjust their Foreign Exchange Exposure?

Ilija Skaunic Czech National Bank and Silesian University, Czech Republic
Impact of Financial Crises on Currency: The Case of the European Union

Mehmet Sen Akdeniz University, Turkey
Can Deniz Köksal *Relationship between the Efficiency of Working Capital Management and Company*
Eda Oruc *Size*

Session B2
Chair: Jarmila Šlechtová

room: "Jelení obora"

Krzysztof Maliszewski Warsaw School of Economics and National Bank of Poland
Construction of Financial Stability Index Using Taxonomic Analysis

Oleg Pasko The University of Banking of the National Bank of Ukraine
Financial Crisis: The New Stage of Interaction Between Banks and Insurance Companies in Ukraine

Petr Teplý Institute of Economic Studies, Charles University in Prague, Czech Republic
Petra Benešová *The Dark Side of Collateralized Debt Obligation's Valuation during the 2008/2009 Financial Crisis*

Ioan Nistor Babes Bolyai University, Romania
Georgiana Borza *Financial Crisis Hurts Insurers*
Anca Nan
Anca Jurcau

Aleš Kresta Technical University Ostrava, Czech Republic
Insurance Company's Portfolio Modelling by Copula Approach

Esin Sayin Adnan Menderes University, Turkey
Feride Hayirsever Bilecik University, Turkey
Basturk *The Effects of 2008 Crisis on Turkish Insurance Industry*

Reception

19:00 –

Hotel restaurant

THURSDAY - OCTOBER 29, 2009

Concurrent Sessions **09:00 – 10:45**

Session A3

room: "Vlčí doupe"

Chair: Stanislav Polouček

- Yetkin Cinar** Ankara University, Turkey
Quarterly Performance and Stability Patterns of the Turkish Largest Commercial Banks in the 2003-2009 Period: An Application of Data Envelopment Window Analysis
- Candida Ferreira** Technical University Lisbon - ISEG, Portugal
European Integration and the Credit Channel Transmission of Monetary Policy
- Petr Gurný** Technical University Ostrava, Czech Republic
Lévy Processes and Their Application in PD Estimation of Financial Institutions
- Martin Švec** Československá obchodní banka, Czech Republic
PD Backtest Empirical Study on Credit Retail Portfolio
- Gábor David Kiss** University of Szeged, Hungary
Impact of Financial Contagion on Performance of Pension Portfolios

Session B3

room: "Jelení obora"

Chair: Pavlína Haltofová

- Magomet Yandiev** Czech University of Life Sciences Prague, Czech Republic
Features of Financial Crises in Russia
- Pawel Sliwinski** Poznan University of Economics, Poland
External Imbalances in CEE-10 Countries and Feldstein-Horioka Puzzle in 1994-2008
- Luděk Kouba** Mendel University Brno, Czech Republic
The South Korean Economy after the Financial Crises in 1997 and 2008
- Suleyman Degirmen** Mersin University, Turkey
Ahmet Sengonul *Different Effects of Oil Prices on Net Private Savings before and after the 2000-2001 Turkish Financial Crisis*
- Radoslaw Pastusiak** University of Lodz, Poland
Efficiency of Lodz Special Economic Zone in Crisis: Analyzing by Empirical Model

Coffee Break

10:45 – 11:00

Concurrent Sessions 11:00 – 12:45

Session A4

room: “Vlčí doupe”

Chair: Pavla Vodová

Serdar Kurt Canakkale Onsekiz Mart University, Turkey
Mustafa Torun *Effects of Crisis on Economic Growth and Investment Relations in European Countries*
Ozgur Topkaya

Temirkhan Kazakh Economic University, Kazakhstan
Mukhambetov *Problems of Innovative Development and Regulation of Innovative Process in the Republic of Kazakhstan*

Sefer Sener Canakkale Onsekiz Mart University, Turkey
Mesut Savrul *The Change of Investments in Global Crisis: Panel Data Analysis*

Ladislava Grochová Mendel University Brno, Czech Republic
Interfaces between Economic and Marketing Approach to Advertising and Consumption under the Condition of Financial Crisis

František Sudzina Copenhagen Business School, Denmark
Barter Trade: Solving Lack of Liquidity

Session B4

room: “Jelení obora”

Chair: Daniel Stavárek

Imre Ersoy Marmara University, Turkey
Basel II and Subprime Crisis: The Balkanization of Regulations

Rafal Jozwicki Społeczna Wyższa Szkoła Przedsiębiorczości i Zarządzania, Poland
Impact of the Financial Crisis on the Market Value and Net Profit of the Polish Capital Market Companies

Robert Balik Western Michigan University, USA
Reverse Event Study: Bank Stocks and the Financial Crisis

Gurcharan Singh University of Malaya, Malaysia
Lixia Loh University of Sheffield Hallam, United Kingdom
Diversification Opportunity with Time Varying Dynamic of Chinese, Indian and other Major markets: A Wavelet Perspective

Pawel Trippner Społeczna Wyższa Szkoła Przedsiębiorczości i Zarządzania, Poland
Financial Crisis Influence on Financial Investors Market in Poland

Lunch

12:45 – 13:45

Hotel restaurant

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