



17th INTERNATIONAL CONFERENCE
ON FINANCE AND BANKING

CONFERENCE
PROGRAMME

HOTEL MERCURE
OSTRAVA, CZECHIA
16 – 17 OCTOBER 2019
www.icfb.cz

SCIENTIFIC PROGRAMME COMMITTEE

Chairman: Prof. Dr. Daniel Stavárek
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*Silesian University, School of Business Administration,
Karviná, Czechia*

WEDNESDAY – 16 OCTOBER 2019

Registration and Morning Coffee **09:00 – 10:00** **4th Floor Foyer**

Plenary Session **10:00 – 12:00** **Karolina Hall (4th Floor)**

Daniel Stavárek Dean, Silesian University, School of Business Administration, Czechia
Welcome Address

Keynote Lectures

Evžen Kočenda Professor, Charles University, Faculty of Social Sciences, Prague, Czechia
Mortgage-Related Bank Penalties and Systemic Risk Among U.S. Banks

Bruno Sergi Professor, University of Mesina, Italy & Harvard University, USA
The Valuation Consequences of Spin-Off Restructuring. Are these Transactions still Wealth Creating Strategies?

Tomáš Nidetzký Vice Governor of the Czech National Bank, Czechia
Czech Economic Outlook

Family Photo **12:00 – 12:10** **Hotel Stairway**

Lunch **12:10 – 13:15** **Hotel Restaurant**

Parallel Sessions

13:15 – 15:30

Session A1

Antonín Room (3rd Floor)

Chair: Bruno Sergi

Kristína Kočišová Technical University Košice, Slovakia
Peter Šugerek *Revenue Efficiency of Commercial Banks*
Discussant: Senanu Kwasi Klutse

Senanu Kwasi Klutse University of Szeged, Hungary
Competitiveness in the European Consolidated Banking Sector
Discussant: Martin Hodula

Łukasz Szewczyk University of Economics in Katowice, Poland
The Financial Potential of Deposit Guarantee Schemes in European Union
Discussant: Weronika Wojturska

Martin Hodula Technical University in Ostrava, Czechia
Monetary Policy and Shadow Banking: Trapped Between a Rock and a Hard Place
Discussant: Kristína Kočišová

Yilmaz Toktaş Amasya University, Turkey
The Nexus between Financial Development and Energy Consumption in Turkey: Nonlinear and Asymmetric Analysis
Discussant: Łukasz Szewczyk

Weronika Wojturska University of Warsaw, Poland
Polish Regulatory Base in the Area of Outsourcing Banking Activities to Cloud Computing
Discussant: Yilmaz Toktaş

Session B1

Šalamoun Room (3rd Floor)

Chair: Evžen Kočenda

Boris Fišera University of Economics in Bratislava, Slovakia
Jana Kotlebová *Expansionary Monetary Policy and Bank Lending: The Case of New Euro Area Member States*
Discussant: Aleksandra Nocoń

Mercédesz Mészáros University of Szeged, Hungary
Gábor Dávid Kiss *Spillover Effects of the Unconventional Monetary Policy on the Capital Markets in the Shadow of the Eurozone*
Discussant: Menbere Workie Tiruneh

- Boris Fišera** University of Economics in Bratislava, Slovakia
Mária Širáňová *Income Inequality as Conditioning Factor of Monetary Transmission in EA Countries*
Discussant: Mercédesz Mészáros
- Mikhail Leonov** Kalashnikov Izhevsk State Technical University, Russia
Monetary Policy in the Economy with Central Bank Digital Currency
Discussant: Boris Fišera
- Aleksandra Nocoń** University of Economics in Katowice, Poland
BVAR Models in Short-Term Prediction of Modern Central Banks: Empirical Evidence of the Euro Area
Discussant: Mária Širáňová
- Menbere W Tiruneh** Slovak Academy of Sciences, Slovakia
Mária Širáňová *How Does Capital Flight Spill Over to Economic Growth?*
Filip Ostrihoň Discussant: Mikhail Leonov

Coffee Break **15:30 – 16:00** **3rd Floor Foyer**

Parallel Sessions **16:00 – 18:15**

Session A2 **Antonín room (3rd Floor)**

Chair: Jana Kotlebová

Svatopluk Kapounek Mendel University Brno, Czechia
Zuzana Kučerová *Overfunding and Signalling Effects of Herding Behaviour in Crowdfunding*
Discussant: Zdeněk Petrášek

Soňa Kukučková Mendel University Brno, Czechia
Traditional Banking in the Context of Crowdfunding
Discussant: Oleg Deev

Oleg Deev Masaryk University Brno, Czechia
Štefan Lyócsa Slovak Academy of Sciences, Slovakia
Connectedness of Financial Institutions in Europe: A Network Approach across Quantiles
Discussant: Gabriele Torri

Daniel Hofman European University Viadrina, Germany
Karl Ludwig Keiber *Up and Down Together – On the Linkage of Momentum and Reversal*
Adalbert Luczak Discussant: Svatopluk Kapounek

- Gabriele Torri** University of Bergamo, Italy
Non-linear Financial Contagion Dynamics in Complex Networks
Discussant: Adalbert Luczak
- Zdeněk Petrášek** Česká spořitelna & Charles University, Czechia
Facing Asymmetric Information – Regulation within KID and MCD
Discussant: Soňa Kukučková

Session B2

Šalamoun room (3rd Floor)

Chair: Gábor Dávid Kiss

- Milan Szabo** University of Economics & Czech National Bank, Czechia
GDP at Risk for the Czech Republic
Discussant: Jan Černošský
- Liběna Černošská** University of Pardubice, Czechia
The Impacts of Monetary Policy of the Czech National Bank on Selected Economic Indicators
Discussant: Milan Szabo
- Jan Černošský** University of Pardubice, Czechia
The Relationship of Liquid Money and Selected Price Indices in the USA
Discussant: Luděk Benada
- Luděk Benada** Masaryk University in Brno, Czechia
Lukáš Marek *Evidence of Information Inefficiency in Oil Prices*
Discussant: Selçuk Bayraci
- Danuše Nerudová** Mendel University of Brno, Czechia
Veronika Solilová *Profit Shifting and Profitability of Foreign Owned Companies*
Marian Dobranschi *the Case of Visegrad Countries*
Marek Litzman Discussant: Liběna Černošská
- Selçuk Bayraci** C/S Information Technologies, Turkey
Wavelet Based Forecasting Methods for Non-performing Loans
Discussant: Marian Dobranschi

Reception

18:30 – 21:00

Hotel Restaurant

THURSDAY – 17 OCTOBER 2019

Parallel Sessions **09:00 – 10:45**

Session A3

Antonín room (3rd Floor)

Chair: Daniel Stavárek

Antonio Cerqueira University of Porto & Polytechnic of Porto, Portugal
Claudia Pereira *Impact of Economic Conditions on Conservatism under IFRS: European Evidence*
Discussant: Maroš Zruban

Maroš Zruban Mendel University of Brno, Czechia
Credit Risk Adjustments under IFRS 9 – Impact Study
Discussant: Antonio Cerqueira

Magdalena Kozińska Warsaw School of Economics, Poland
Role of Deposit Insurance Schemes on Financial Markets
Discussant: Tomasz Wójtowicz

Dagmar Linnertová Masaryk University, Czechia
Veronika Kajurová Mendel University of Brno, Czechia
Monetary Policy and Policy Rates Nexus: Evidence from Czechia
Discussant: Magdalena Kozińska

Tomasz Wójtowicz AGH University of Science and Technology, Poland
Is Macroeconomic News from the US Still Important? Example of the Warsaw Stock Exchange
Discussant: Dagmar Linnertová

Session B3

Šalamoun room (3rd Floor)

Chair: Irena Szarowská

Marianna Sávai University of Szeged, Hungary
Evaluation of Fiscal Sustainability with Indicators for Visegrad Group
Discussant: Agnieszka Przybylska-Mazur

Agnieszka Przybylska-Mazur University of Economics in Katowice, Poland
The Importance of Monetary and Fiscal Policy Coordination in Achieving the Objectives of Economic Policy
Discussant: Iwona Wojciechowska-Toruńska

Iwona Wojciechowska-Toruńska Lodz University of Technology, Poland
The Progressive Tax Versus the "Index Of Suffering"
Discussant: Marianna Sávai

Liudmila Tkachenko Tomsk State University, Russia
Measuring the Quality of Financial Management in the Public Sector
Discussant: Jana Šturcová

Jana Šturcová Czech university of Agriculture in Prague, Czechia
Pavína Hejduková University of West Bohemia, Czechia
Financial Literacy - A Case Study on the Example of the Secondary School
Discussant: Liudmila Tkachenko

Coffee Break **10:45 – 11:10** **3rd Floor Foyer**

Parallel Sessions **11:10 – 12:50**

Session A4 **Antonín room (3rd Floor)**
Chair: Iveta Palečková

Piotr Podsiadlo Cracow University of Economics, Poland
Training Aid and Economic Growth of the European Union Countries - A Legal and Finance approach
Discussant: Nicole Škuláňová

Tomáš Pražák Silesian University, Czechia
The Effect of Macroeconomic Factors on the Potential Threat of Company Financial Distress
Discussant: Piotr Podsiadlo

Nicole Škuláňová Silesian University, Czechia
Impact of Selected Determinants on the Financial Structure of the Mining Companies in Selected Countries
Discussant: František Sudzina

Štefan Lyócsa Masaryk University, Czechia
Peter Molnár University of Stavanger, Norway
Tomáš Plíhal Masaryk University, Czechia
Mária Širáňová University of Economics in Bratislava, Slovakia
Bitcoin Volatility Drivers: Macroeconomic News, Regulation and Hacking Exchange Markets
Discussant: Tomáš Pražák

František Sudzina Aalborg University, Denmark
Impact of Big Five Inventory Personality Traits on Use of Cryptocurrencies
Discussant: Tomáš Plíhal

Lunch **12:50 – 14:00** **Hotel Restaurant**

Guided Tour **14:00 – 15:15** **Hotel Reception**

NOTES

PUBLICATIONS

Best papers presented on the conference will be considered by the following partner journals.

International Journal of Monetary Economics and Finance will publish a special issue with Guest Editor prof. Daniel Stavárek. The journal is indexed in Scopus, Academic OneFile, Asian Digital Library, cnpLINKer, Econlit, Business Economics and Theory Collection, Australian Business Deans Council Journal Ranking List, Cabell's Directory of Publishing Opportunities, RePEc, J-Gate and others.

Review of Economic Perspectives (Národohospodářský obzor) will publish selected conference papers in a regular issue. The journal is indexed in Web of Science - Emerging Sources Citation Index, Scopus, ERIH Plus, cnpLINKer, Econlit, Cabell's Directory of Publishing Opportunities, RePEc, J-Gate and others.

Acta Academica Karviniensia will publish selected conference papers in a regular issue. The journal is indexed in ERIH plus, Index Copernicus, Genamics JournalSeek, EBSCO and others.

Deadline for the manuscript submission is 15 November 2019. Expected publication of accepted papers is June - September 2020.

More details about the submission process are available at the conference website in the section Publications (<http://icfb.cz/publications>) and will be given to conference participants via email after the conference.

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15:30 – 16:00	Coffee Break	3 rd Floor
16:00 – 18:15	Parallel Sessions	3 rd Floor
18:30 – 21:00	Reception	Restaurant

THURSDAY – 17 OCTOBER 2019

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